

Hons:

VII	GOODS AND SERVICES TAX: Concept and types of GST, Objectives of GST; Impact of GST on Indian Economy, Indirect taxes subsumed by GST; Goods kept outside the purview of GST; Formation of GST Council; Types of GST- Central GST (governed by The Central Goods & Services Tax Act 2017), State/UT GST (governed by The State Goods & Services Tax Act 2017 of each State/ Union Territory) and Integrated GST (governed by The Integrated Goods & Services Tax Act 2017). Definition of supply; Intra-State and Inter-State supply; Composite and Mixed supply; Supplies of goods and services liable to be reverse charged. Composition levy.	8	10
VIII	GST MANAGEMENT: (A) Registration-Persons liable to registration; Compulsory registration; Procedure of Registration. (B) Documentation- Tax Invoice; Bill of Supply, Receipt Voucher, Payment Voucher, Refund Voucher, Debit Note, Credit Note. Harmonized System Nomenclature (HSN) of Goods, and Service Accounting Code (SAC) of Services; Nil rated supplies, Zero rated supplies, Exempted supplies & Non-GST supplies.	8	10
IX	Input Tax Credit- Eligibility and conditions for taking input tax credit; Apportionment of input credit and blocked credits. GST Returns (GSTR 1, GSTR 2 and GSTR 3) - Time and procedure of filing of Returns. Payment of Tax- (a) Through Input Tax Credit (b) By cash/bank after generation of online Challan.	4	5

Pass:

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